



## DEPARTMENT OF LABOR

### Office of the Secretary

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Alternative Method of Compliance for Certain Simplified Employee Pensions ACTION: Notice.

SUMMARY: The Department of Labor (DOL) is submitting the Employee Benefits Security Administration (EBSA) sponsored information collection request (ICR) titled, “Alternative Method of Compliance for Certain Simplified Employee Pensions,” to the Office of Management and Budget (OMB) for review and approval for continued use, without change, in accordance with the Paperwork Reduction Act of 1995 (PRA), 44 U.S.C. 3501 et seq. Public comments on the ICR are invited.

DATES: The OMB will consider all written comments that agency receives on or before [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].

ADDRESSES: A copy of this ICR with applicable supporting documentation; including a description of the likely respondents, proposed frequency of response, and estimated total burden may be obtained free of charge from the RegInfo.gov Web site at [http://www.reginfo.gov/public/do/PRAViewICR?ref\\_nbr=201411-1210-001](http://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=201411-1210-001) (this link will only become active on the day following publication of this notice) or by contacting Michel Smyth by telephone at 202-693-4129, TTY 202-693-8064, (these are not toll-free numbers) or by email at [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov).

Submit comments about this request by mail or courier to the Office of Information and Regulatory Affairs, Attn: OMB Desk Officer for DOL-EBSA, Office of

Management and Budget, Room 10235, 725 17th Street, N.W., Washington, DC 20503;  
by Fax: 202-395-5806 (this is not a toll-free number); or by email:

[OIRA\\_submission@omb.eop.gov](mailto:OIRA_submission@omb.eop.gov). Commenters are encouraged, but not required, to  
send a courtesy copy of any comments by mail or courier to the U.S. Department of  
Labor-OASAM, Office of the Chief Information Officer, Attn: Departmental Information  
Compliance Management Program, Room N1301, 200 Constitution Avenue, N.W.,  
Washington, D.C. 20210; or by email: [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov).

FOR FURTHER INFORMATION: Contact Michel Smyth by telephone at 202-693-  
4129, TTY 202-693-8064, (these are not toll-free numbers) or by email at  
[DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov).

Authority: 44 U.S.C. 3507(a)(1)(D).

SUPPLEMENTARY INFORMATION: This ICR seeks to extend PRA authority for the  
Alternative Method of Compliance for Certain Simplified Employee Pensions  
information collection. The alternative disclosure arrangement established through  
regulations 29 CFR 2520.104-49 relieves a sponsor of a non-model Simplified Employee  
Pension (SEP) of most Employee Retirement Income Security Act (ERISA) Title I  
reporting and disclosure requirements. In addition, disclosure requirements set forth in  
the regulation ensure an administrator of a non-model SEP provides participants with  
specific written information concerning the SEP. This information collection  
requirement generally requires timely written disclosure to employees eligible to  
participate in a non-model SEP, including specific information concerning: participation  
requirements; allocation formulas for employer contributions; designated contact persons  
for further information; and, for employer recommended Individual Retirement Accounts

(IRAs), specific IRA terms—such as rates of return and any restrictions on withdrawals. Moreover, general information is required that provides a clear explanation of the operation of the non-model SEP; participation requirements, and any withdrawal restrictions; and the tax treatment of the SEP-related IRA. Furthermore, statements must be provided to inform participants of: any other IRAs under the non-model SEP other than that to which employer contributions are made; any options regarding rollovers and contributions to other IRAs; descriptions of U.S. Department of the Treasury, Internal Revenue Service disclosure requirements to participants and information regarding social security integration (if applicable); and timely notification of any amendments to the terms of the non-model SEP. ERISA section 110 authorizes this information collection. See 29 U.S.C. 1030.

This information collection is subject to the PRA. A Federal agency generally cannot conduct or sponsor a collection of information, and the public is generally not required to respond to an information collection, unless it is approved by the OMB under the PRA and displays a currently valid OMB Control Number. In addition, notwithstanding any other provisions of law, no person shall generally be subject to penalty for failing to comply with a collection of information that does not display a valid Control Number. See 5 CFR 1320.5(a) and 1320.6. The DOL obtains OMB approval for this information collection under Control Number 1210-0034.

OMB authorization for an ICR cannot be for more than three (3) years without renewal, and the current approval for this collection is scheduled to expire on December 31, 2014. The DOL seeks to extend PRA authorization for this information collection for three (3) more years, without any change to existing requirements. The DOL notes that

existing information collection requirements submitted to the OMB receive a month-to-month extension while they undergo review. For additional substantive information about this ICR, see the related notice published in the Federal Register on May 21, 2014 (79 FR 29208).

Interested parties are encouraged to send comments to the OMB, Office of Information and Regulatory Affairs at the address shown in the ADDRESSES section within thirty (30) days of publication of this notice in the Federal Register. In order to help ensure appropriate consideration, comments should mention OMB Control Number 1210-0034. The OMB is particularly interested in comments that:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Agency: DOL-EBSA.

Title of Collection: Alternative Method of Compliance for Certain Simplified  
Employee Pensions.

OMB Control Number: 1210-0034

Affected Public: Private Sector—Businesses or other for-profits.

Total Estimated Number of Respondents: 36,000.

Total Estimated Number of Responses: 68,000.

Total Estimated Annual Time Burden: 21,000 hours.

Total Estimated Annual Other Costs Burden: \$25,000.

Dated: November 17, 2014.

Michel Smyth,

Departmental Clearance Officer.

BILLING CODE: 4510-29-P

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